

Risk Management Policy

Red River Resources is committed to achieving an excellent standard of performance in all its business activities - effective risk management is a core element required to successfully accomplish this.

Complete and consistent implementation of this policy and its supporting standards and procedures are required across all Red River Resources activities. Adherence will be verified through regular audit and review processes.

To meet the objective of this Risk Policy Red River Resources will:

- Integrate risk management into all facets of its business;
- Use risk management techniques as an integral part of decision making;
- Be agile and decisive in a changing environment;
- Seek alignment on risk appetite between the Board and the operations;
- Require employees and contractors to continually identify threats and opportunities;
- Ensure all identified material risks are assessed and reported;
- Implement risk management strategies to identify operating, economic, social and environmental risks;
- Ensure appropriate controls are developed, implemented and maintained;
- Measure and report on identified risks and investigate all significant incidents;
- Ensure fit-for-purpose crisis management, business continuity and emergency planning;
- Embed a culture of compliance to laws and regulations of the jurisdictions that we operate within;
- Follow and implement the International Organisation for Standardisation ISO 31000:2009 *Risk management: Principles and guidelines*;
- Use this policy as the basis for developing new, and maintaining existing, standards and procedures which relate to this policy



ACN 100 796 754

Managing Director